

HRVATSKA ELEKTROPRIVREDA D.D.
Ulica grada Vukovara 37
10000 ZAGREB
REPUBLIKA HRVATSKA

Announces

PUBLIC TENDERING
FOR ELECTRICITY SUPPLY
INVITATION FOR BIDDING

Date: 6th February 2012

Hrvatska Elektroprivreda d.d. (hereinafter called HEP) herewith announces the tender for electricity supply and invites its trading partners to offer their bids as specified hereinafter:

1. DELIVERY PERIOD:

- a) LOT1 - From 11.02.2012. until 12.02.2012.**
- b) LOT2 - From 11.02.2012. until 12.02.2012.**
- c) LOT3 - From 13.02.2012 until 17.02.2012.**

All time specifications refer to CET.

2. QUANTITY:

- a) LOT1 - 50 MWh/h peak load from 08:00 do 24:00h, Saturday-Sunday**
- b) LOT2 - 50 MWh/h peak load from 09:00 do 23:00h, Saturday-Sunday**
- c) LOT3 - 50 MWh/h peak load from 06:00 do 24:00h, Monday-Friday**

The bidder can offer quantity higher or lower than 50 MWh/h, but not less than 5 MWh/h.

3. DELIVERY POINT:

**Croatian border (DAF) with HEP's cross border capacity.
(Croatian-Hungarian; Croatian-Slovenian; Croatian-BIH border)**

If the bidder wishes to supply electricity from Serbia HEP will transfer cross-border capacity to the bidder on Croatian-Serbian border and the place of delivery will be inside Croatia delivered through local company.

The bidder can offer its own cross border capacity.

4. PAYMENT TERMS

Bidders shall offer the best payment terms and conditions.

5. PRICE

We shall accept the best Bid.

Prices shall be quoted in EUR/MWh, all expenses including, up to the delivery point on the border of the Croatian power system.

6. PERIOD OF VALIDITY OF BIDS

A Bid shall remain valid until February 07th, 2012 at 2:30 p.m. A Bid valid for a shorter time period shall be rejected as a non-respective Bid.

7. GENERAL CONDITIONS

HEP reserves the right to decline any Bid at its discretion.

The Bidder shall bear all costs associated with preparation and submission of the Bid, and HEP shall in no case be responsible or liable for such costs, regardless of the outcome of the bidding process.

8. FINAL REMARKS

All Bids prepared in accordance with the above mentioned shall be delivered to:

heptrade.shortterm@hep.hr

Bid submission date is February 07th, 2012 at 11:00 a.m.

10. ACTIVITIES AFTER BID OPENING

HEP shall evaluate the Bids and inform the Bidders about HEP's final decision by February 07th, 2012 at 2:30 p.m.